

MEDIA STATEMENT

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LIMPOPO PROVINCE, PHALABORWA

EMBARGO: NONE

FOSKOR TO CONTINUE WITH OPERATIONS AS AN ESSENTIAL SERVICE

Foskor (Pty) Limited will continue with its mining activities in Phalaborwa and processing operations in Richards Bay as part of providing the much-needed products to the primary agricultural and food sector in the country.

An article in yesterday's publication to the effect that Foskor will not be operating during the lockdown was incorrect and originated from a misinterpretation of a preliminary statement which Foskor issued to its customers and suppliers. In that statement Foskor had merely stated that it might not be able to provide products and accept goods, but that clarity would be provided once more information with regard to the impact of the lockdown was provided.

According to Riaan Rademan, Foskor's CEO & President, with the publication of the regulations in terms of the disaster Management Act, it is now clear that Foskor is entitled to, and accordingly will, continue its operations.

Foskor produces phosphate-based products that are essential and critical for use in agricultural and fertilizer products and in the production of animal feed used as a food supplement for livestock and poultry. As such Foskor is a necessary link in the supply chain of food security and will accordingly continue its operations and comply with the directive of the South African President, Mr. Ramaphosa.

Rademan said the company is committed to ensuring the health and safety of its employees and contractors throughout this very unfortunate and challenging period. "We are all required as South Africans and global citizens to be patriotic and do our best to ensure that we curb the spread of COVID-19 amongst our people, and limit its impact on the food chain which remains central for the basic survival of our people," Rademan explained.

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ABOUT FOSKOR

Foskor is a proudly South African miner of phosphate rock in Phalaborwa, and a producer of phosphoric and sulphuric acid and phosphate-based granular fertilisers in Richards Bay, which are distributed globally. We are the only vertically integrated phosphate producer in South Africa.

Our mining activities begin in Phalaborwa, from phosphate-bearing ores, where the Mining Division mine and processes phosphate rock concentrate, which is crucial for stimulating and raising crop yields. Connected through some 750 kilometers rail-link, the Acid Division Plant, in Richards Bay, manufactures sulphuric acid, phosphoric acid and phosphate-based granular fertilisers (MAP and DAP) by using phosphate rock as a raw material.

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